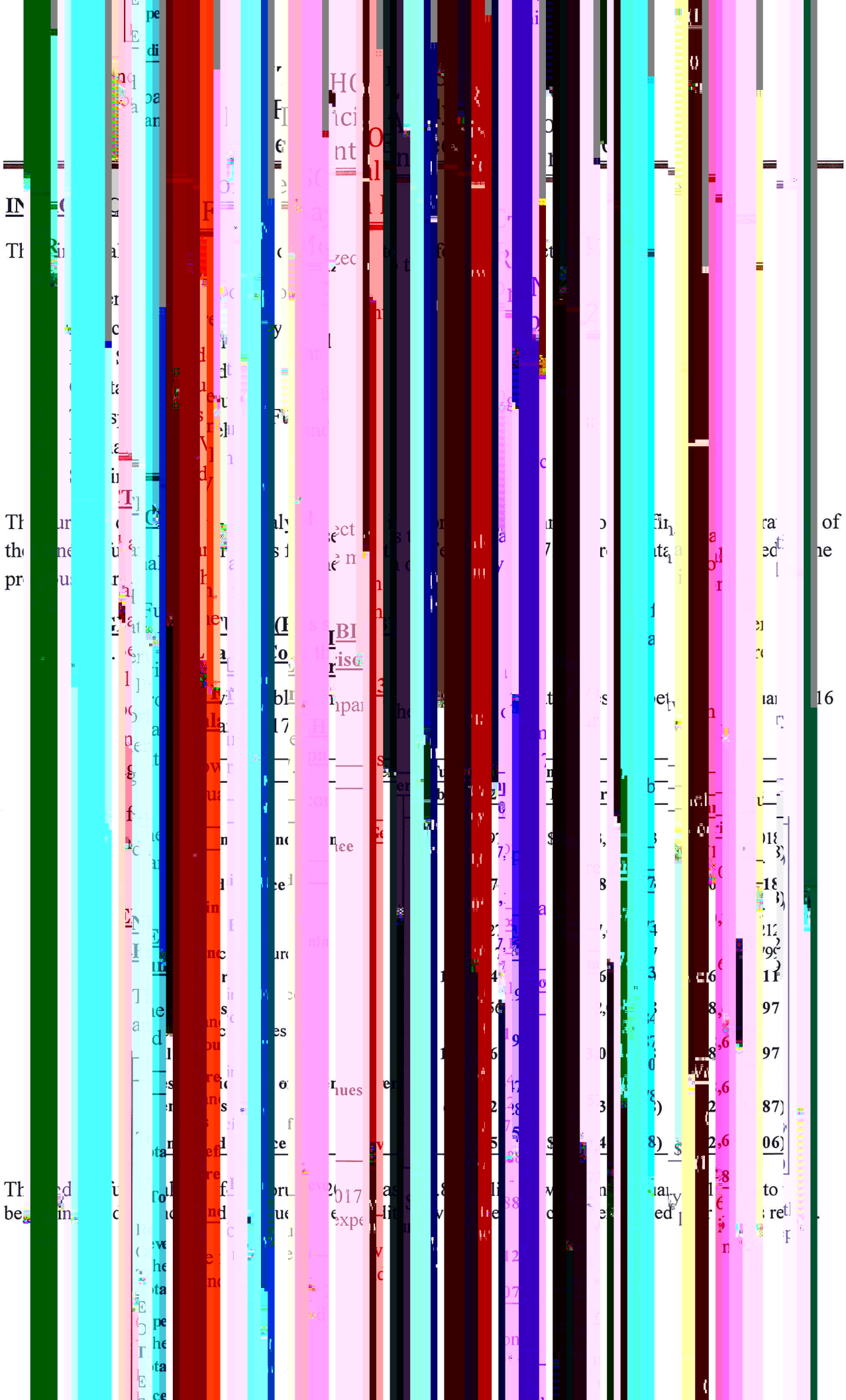
FINANCIAL

February 2017

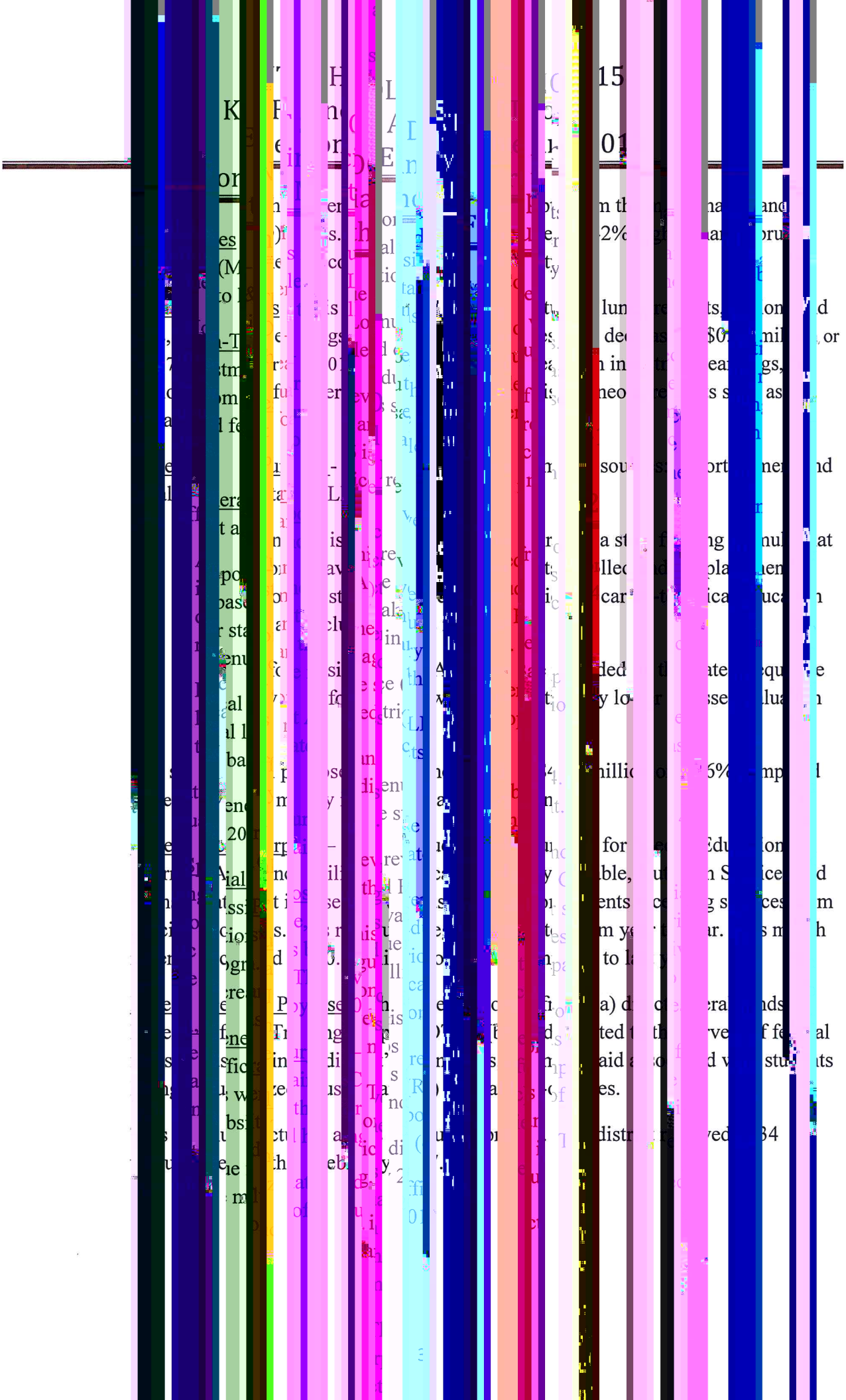


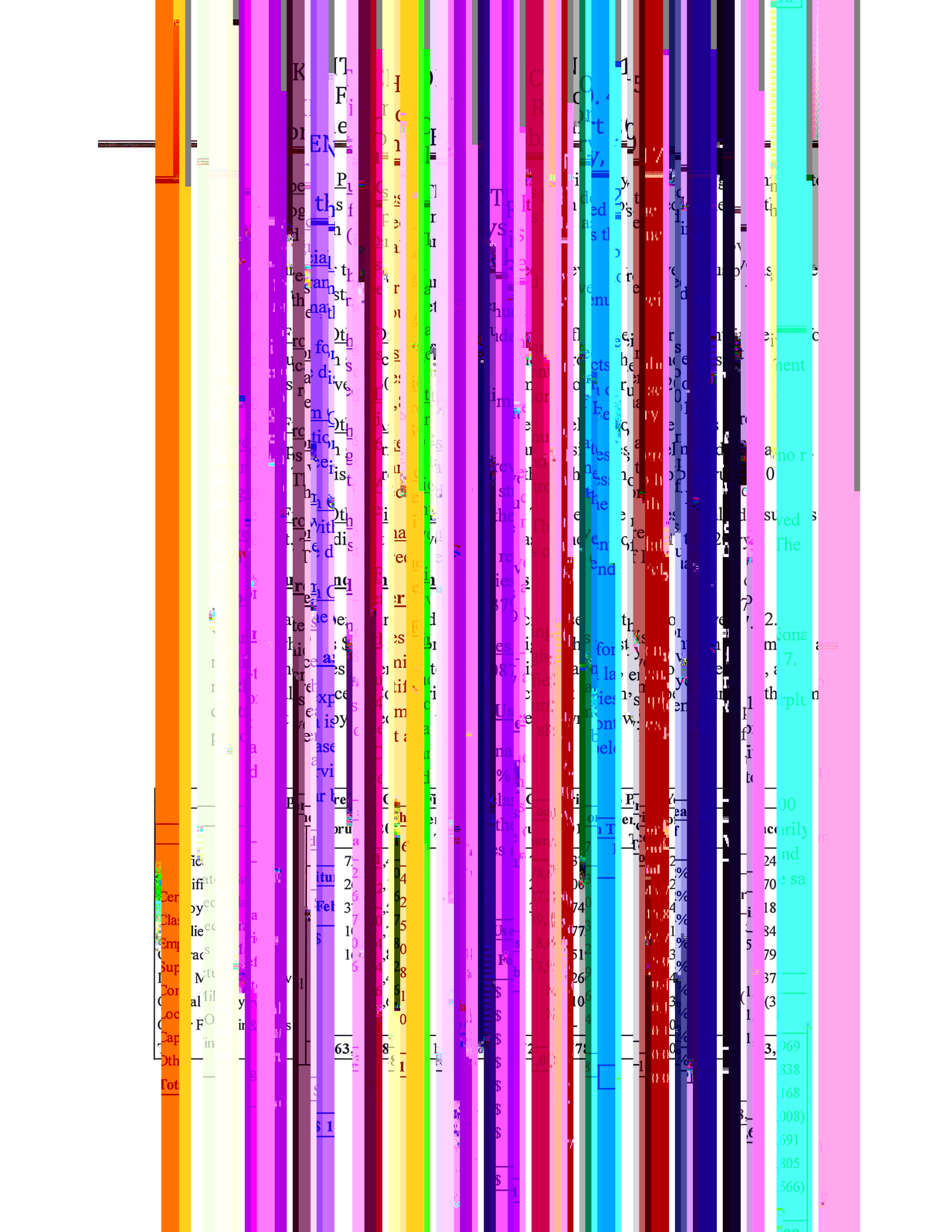
The next table shows the ... fund balance ... general fund ...

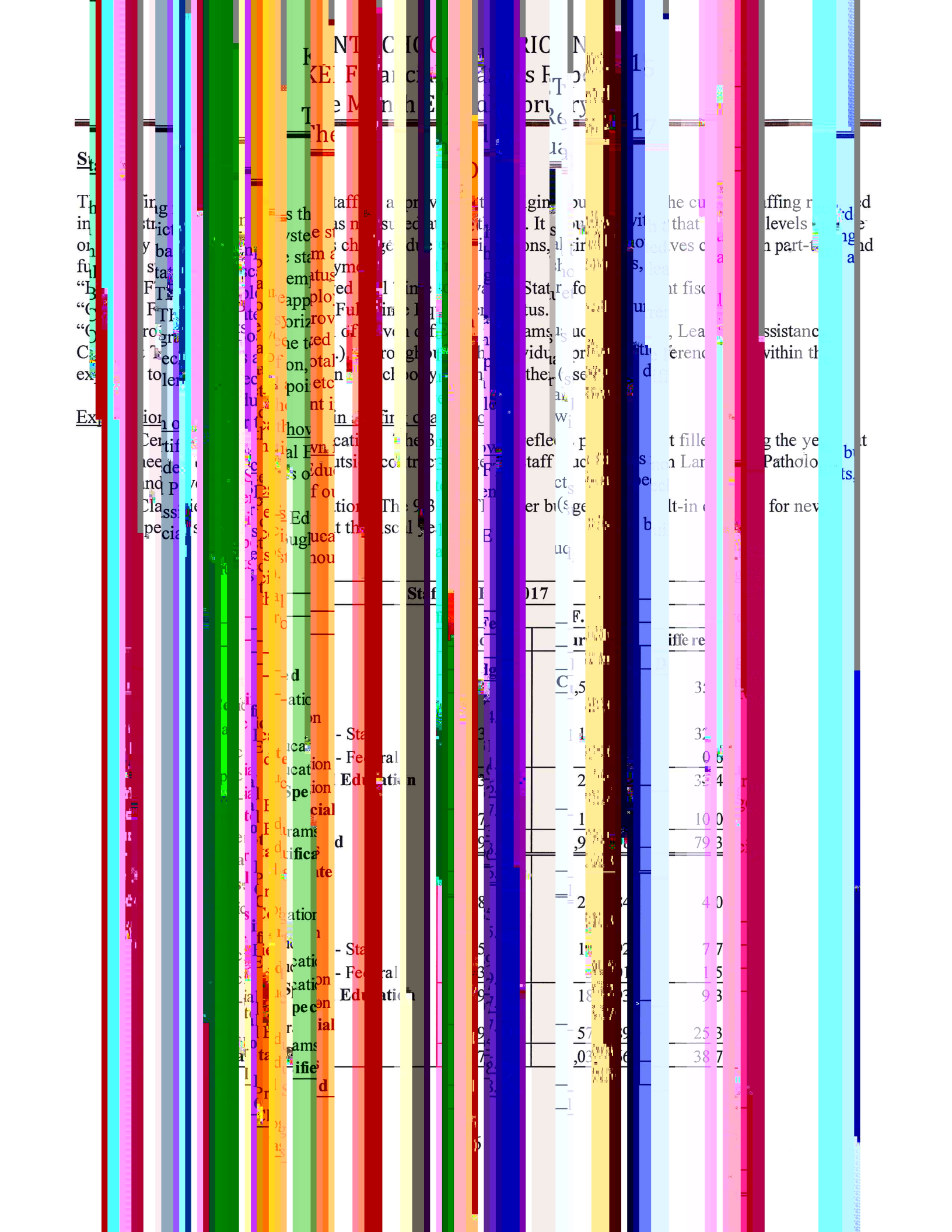
Revenues ...

The general ... higher ... increas...

Local Taxes		,21	1,7 5
Local Non-Taxes		,11	(6 1)
State General Purpose		,46	4,1 4
State Special Purpose		,95	5 5
Federal General Purpose		,43	4
Federal Special Purpose		,26	24 6
Revenue from Other ... Districts		,85	6 6
Revenue from Other Agencies		,37	(6 0)
Revenue-Other Financing Sources		,08	9
Total Revenue		770	,02 9







KENT SCHOOL DISTRICT NO. 415

FUND BALANCE S[illegible]

GOVERNM[illegible]

February, 2017

ASSETS:							
Cash and Cash Equivalents	6,684,872	$ [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Property Tax Receivable	73,727,345	[illegible]	22,297,030	8,038,66[illegible]	-	-	104,063,0[illegible]
[illegible] Loans Receivable			[illegible]				
Prepaid Expenses	7,323	-	-	-	-	-	[illegible]
Inventories at Cost	1,121,245	-	-	-	-	-	1,121,245
TOTAL ASSETS	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
LIABILITIES:							
Accounts Payable	4,369,278	67,254	-	33,609	-	-	4,470,141
Accrued Wages & Benefits Payable	8,918,589	-	-	-	-	-	8,918,589
[illegible]							
Accrued Contingent Losses	67,30[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]
[illegible]							
Interfund Loans Payable	5,000,000		-	-	-	-	5,000,000
TOTAL LIABILITIES	18,481,882	79,510	16,339	156,314	1,532	227	18,735,805
DEFERRED INFLOWS O[illegible]							
Unavailable Revenue	1,477	-	-	5,078,281	-	-	5,079,758
Unavailable Revenue - Taxes Receivable	73,727,345	-	22,297,030	[illegible]			[illegible]
[illegible]							
INFLOWS OF RESOURCES:							
FUND BALANCES:							
[illegible]							
Inventory/Prepayments	1,131,204	-	-	-	-	-	1,131,204
[illegible]							
Bond Proceeds	-	-	-	77,960,915	-	-	77,960,9[illegible]
State [illegible]							
[illegible]							
Associated Student Body Fund		1,924,497	-	-	-	-	1,924,497
Debt Service	-	-	3,708,506	-	-	-	3,708,506
School Construction	-	-	-	-	-	-	-
Transportation Vehicle Fund	-	-	-	-	378,007	-	378,007
Uninsured Risks & Self-Insurance	1,295,4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	1,321,350	[illegible]	[illegible]	1,321,350
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Assigned Fund Balance	-	-	-	1,449,496	-	[illegible]	[illegible]
[illegible]							
Unassigned Fund Balance	(14,339,007)	-	-	-	-	-	(14,339,007)
[illegible]							
TOTAL LIABILITIES & FUND BALANCES	$ 81,718,870	$ 2,004,007	$ 26,021,875	$ 97,411,576	$ 379,539	$ 179,385	$ 207,715,253

KENT SCHOOL D[illegible]

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

[illegible]ERNMENTAL FUNDS

February 28, 2017

	GENERAL FUND	ASSOCIATED STUDENT BODY FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	[illegible] (REEP/DEG)	TOTAL GOVERNMENTAL FUND
BEGINNING FUND							
Inventory/Trust Principal	1,131,204	-	-	-	-	165,000	1,296,204
Restricted:							
For Bond Proceeds	-	-	-	(1,393,801)	-	-	(1,3[illegible]
For State Proceeds	-	-	-	[illegible]	-	-	[illegible]
For Other Proceeds	-	-	-	120,677	-	-	120,677
For Debt Services	-	12,350,537	-	-	-	12,350,537	
Associated Student Body							
Transportation Vehicle Fund							
Committed From Levy Proceeds	-	-	-	1,691,732	-	-	1,691,732
Assigned To:							
Unisured Risks (Unempl. + W/C)	1,295,416	-	-	-	-	-	1,295,416
Carryovers & Others	1,321,350	-	-	-	-	-	1,321,350
Fund Purposes	-	-	-	139,650	-	13[illegible]	
Unassigned Fund Balance							
Minimum Fund Balance Policy	99,202	-	-	-	[illegible]	[illegible]	
[illegible]							
[illegible]							
[illegible]				-	-	-	-
REVENUES							
Local	37,192,328	-	13,196,012	4,867,960	7,06[illegible]	[illegible]	[illegible]
State	110,735,417	-	-	-	-	-	110,735,417
Federal	9,517,701	-	357,99[illegible]	-	-	-	9,875,694
Miscellaneous	203,238	1,469,065	53,961	-	-	-	1,726,264
[illegible]	[illegible]	[illegible]					
EXPENDITURES							
[illegible]							
Special Instructions	22,27[illegible]						[illegible]
[illegible]							
Other Instructional Programs	420,123	-	-	-	-	-	420,123
Community Services	85,318	-	-	-	-	-	85,318
Support Services	21,856[illegible]	-	-	-	-	-	21,856,940
Food Services	5,472,975	-					5,472,975
Pupil Transportation	5,014,916	-	-	-	-	-	5,014,916
Student Activities	-	1,264,475	-	-	-	-	1,264,475
Purchase of buses	-	-	-	-	951,946	-	951,946
Miscellaneous	-	-	-	-	10[illegible]	12	114
Principal	-	-	19,762,759	-	-	-	19,762,759
Interest & Other Charges	-	-	2,995,988	-	-	-	2,995,988

EXHIBIT 2

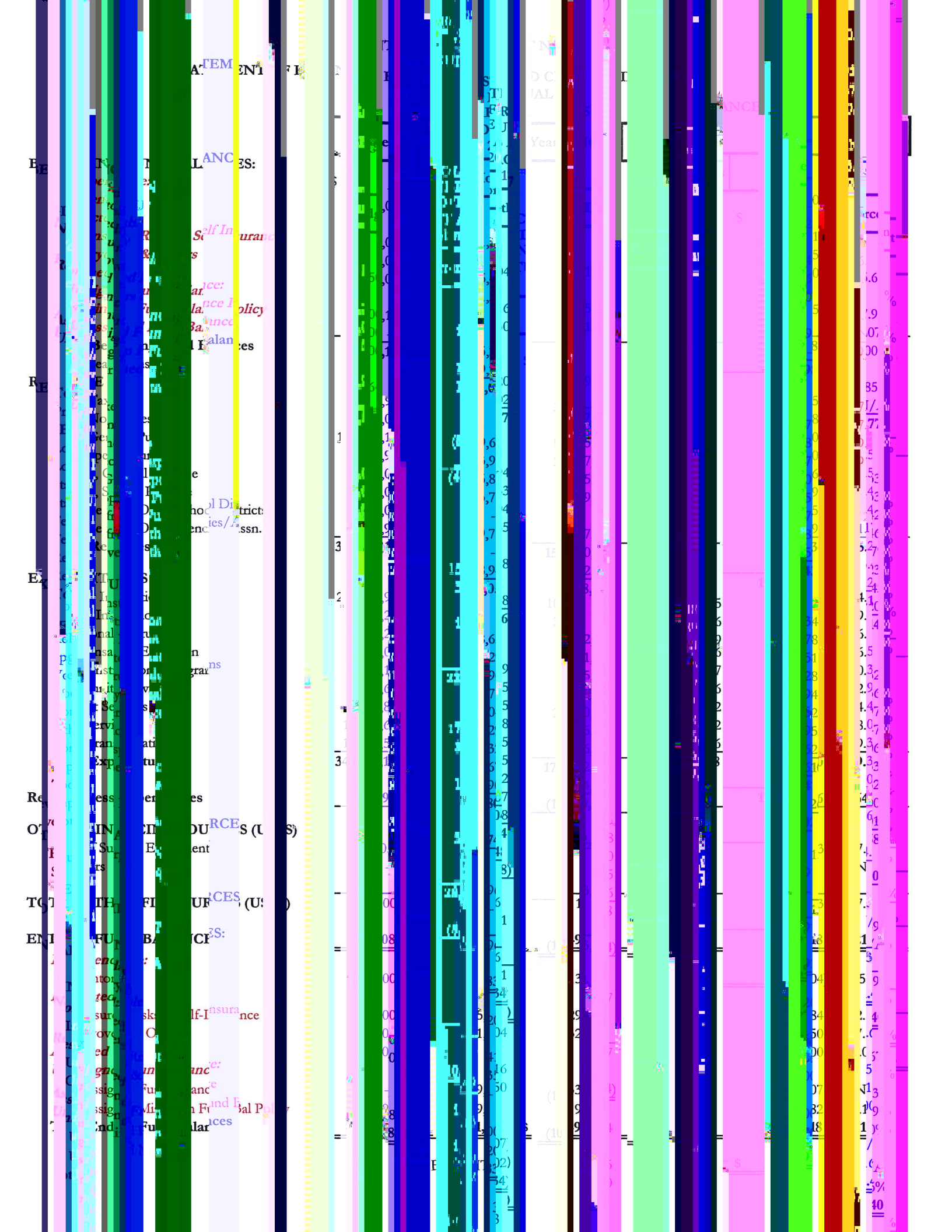
KENT SCHOOL DISTRICT NO. 415

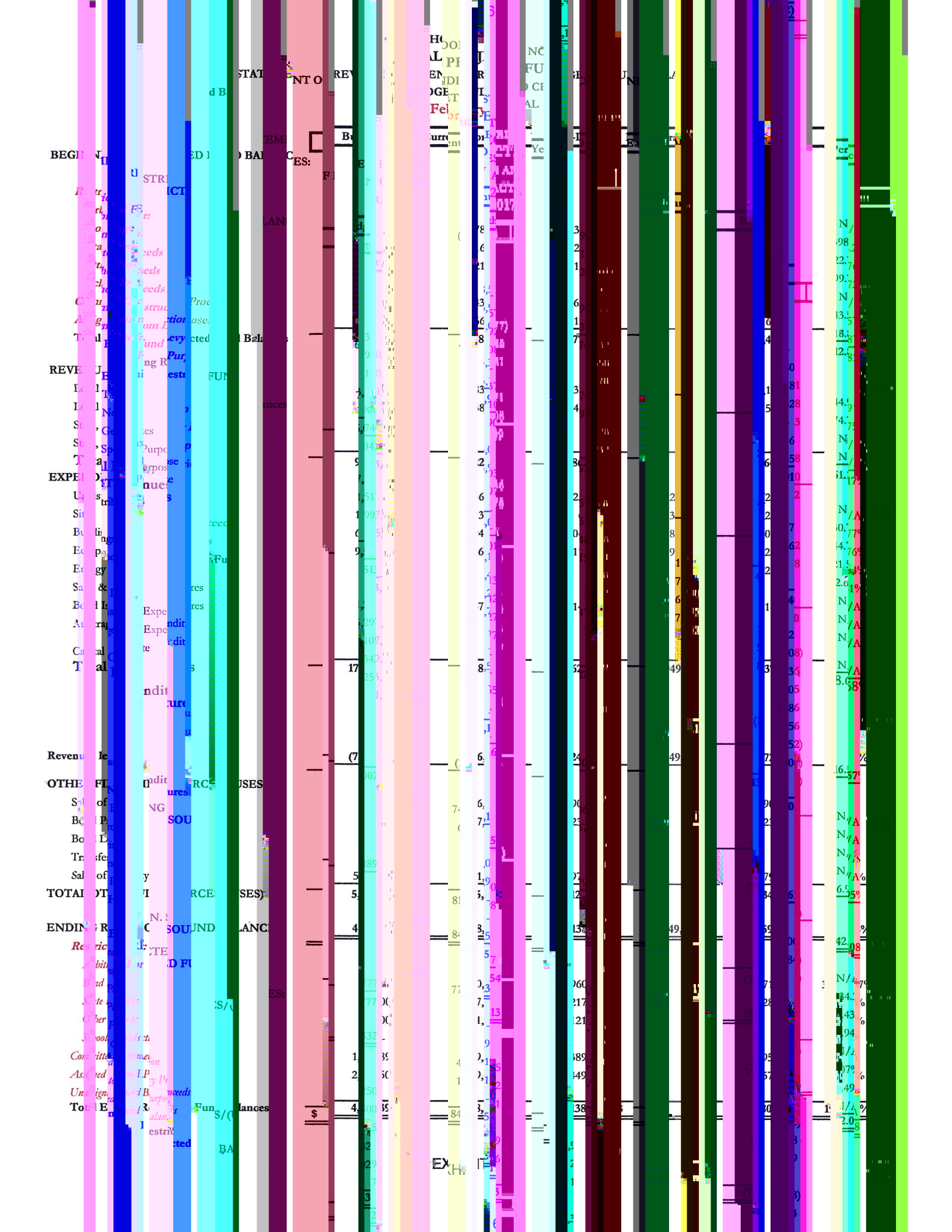
STATEMENT OF REVENUES, EXPENDITURES

February 28, 2017

		GENERAL FUND	STUDENT BODY					GOVERNMENTAL
EXPENDITURES	172,000,778	1,264,475	22,75[illegible]	3,627,208	[illegible]			
Excess (Deficiency) of Revenues								
OTHER FINANCING SOURCES								
Bond Premium		-	-	-	6,237,984	-	-	6,237,[illegible]
Bond Discount		-	-	-	-	-	-	-
Sale of Surplus Equipment		13,087	-	-	-	16,556	-	29,64[illegible]
Transfers		-	-	508,750	-	(508,750)	-	-
Transfer to Escrow		-	-	-	-	-	-	-
Others		-	-	-	979,106	-	-	979,106
Long-Term Financing		-	-	-	-	-	-	-
TOTAL OTHER FINANCING								
NET CHANGE IN FUND BALANCE		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BALANCES:	(10,491,834)	(1,924,497)	3,708,506	[illegible]	[illegible]	579,159	179,136	[illegible]
Permanent Fund Principal		-	-	-	-	-	165,000	165,000
Restricted for: Assigned to Fund Purposes								
Bond Proceeds								
State Proceeds								
Other Purposes		-	-	-	121,181	-	-	121,181
Federal Proceeds		-	-	-	-	-	-	-
Associated Student Body Funds			[illegible]					
Debt Service								
[illegible]		-	-	-	[illegible]	-	[illegible]	
[illegible]								
Carryovers and Others		1,321,350		-	-	-	-	1,321,350
Committed From Levy Proceeds		-	-	-	4,389,579	-	-	4,389,579
Assigned Fund Balance		-	-	$ -	$ 1,449,496	$ -	$ 14,158	$ 1,463,654.41
Unassigned Fund Balance								
Minimum Fund Balance Policy		99,202	-	-	-	-	-	99,202
Unassigned Fund Balance								
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

EXHIBIT 2





EN HO IS NO. 4

T SF AT N CLE UND

STATEMENT OF REV ES, ND R D CHA GES I FUND ALAN S

GE DITU AL

	Bu	urre	Year-Date	Encumbrances	Balance
G RIC FUND BALANCE:					
Ba	34	2	815,1		(75 4,4
Re TED d Fund Balance	34	2,	815,1		(75 4,4
E Total mer		7			
VI ncte					
I ngs	50	1	7,0		2,8
T imb ent-Deprec.	23				86 5,1
I cing					-
ses sem	73	1,	7,0		862,3
E PE					
E D ase/ Rebuild	1 00	5,5	951,94	1 067	159,9
O Bus			10		(1
B			-		
T	26		508,75		58,0
T ditu	1 26	5,6	460,79	1 67	217,9
R venu ditur es	(53)	4,5	(453,72		644,3
C H N NG RCES/(USES)					
Sa B	00	-	16,55		
Sa Bo		-	-		
T TA N. RCES/(USES)	00	-	16,55		
E DI CTE UND BALANCE	81	3,0	378,00		(234,7

EXH IT

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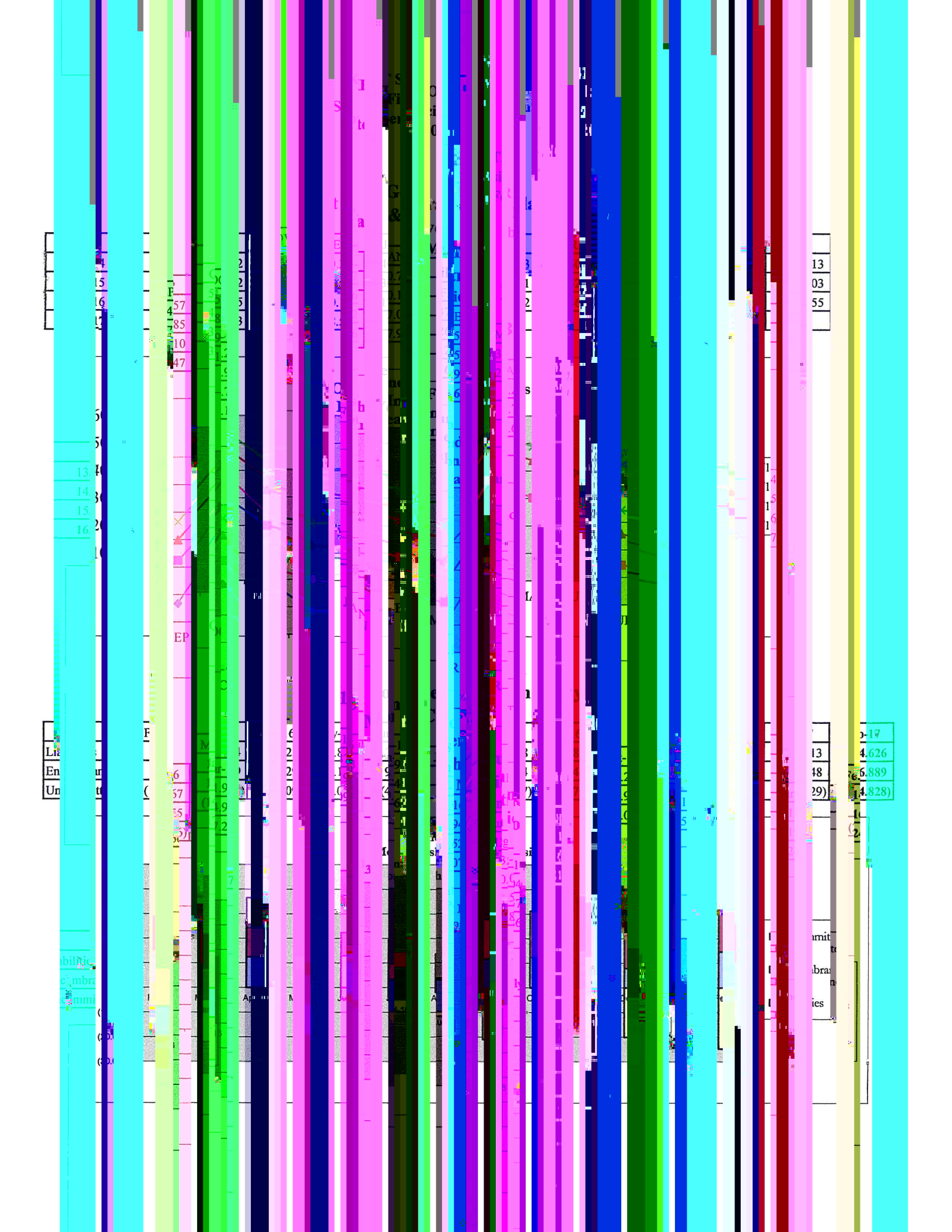
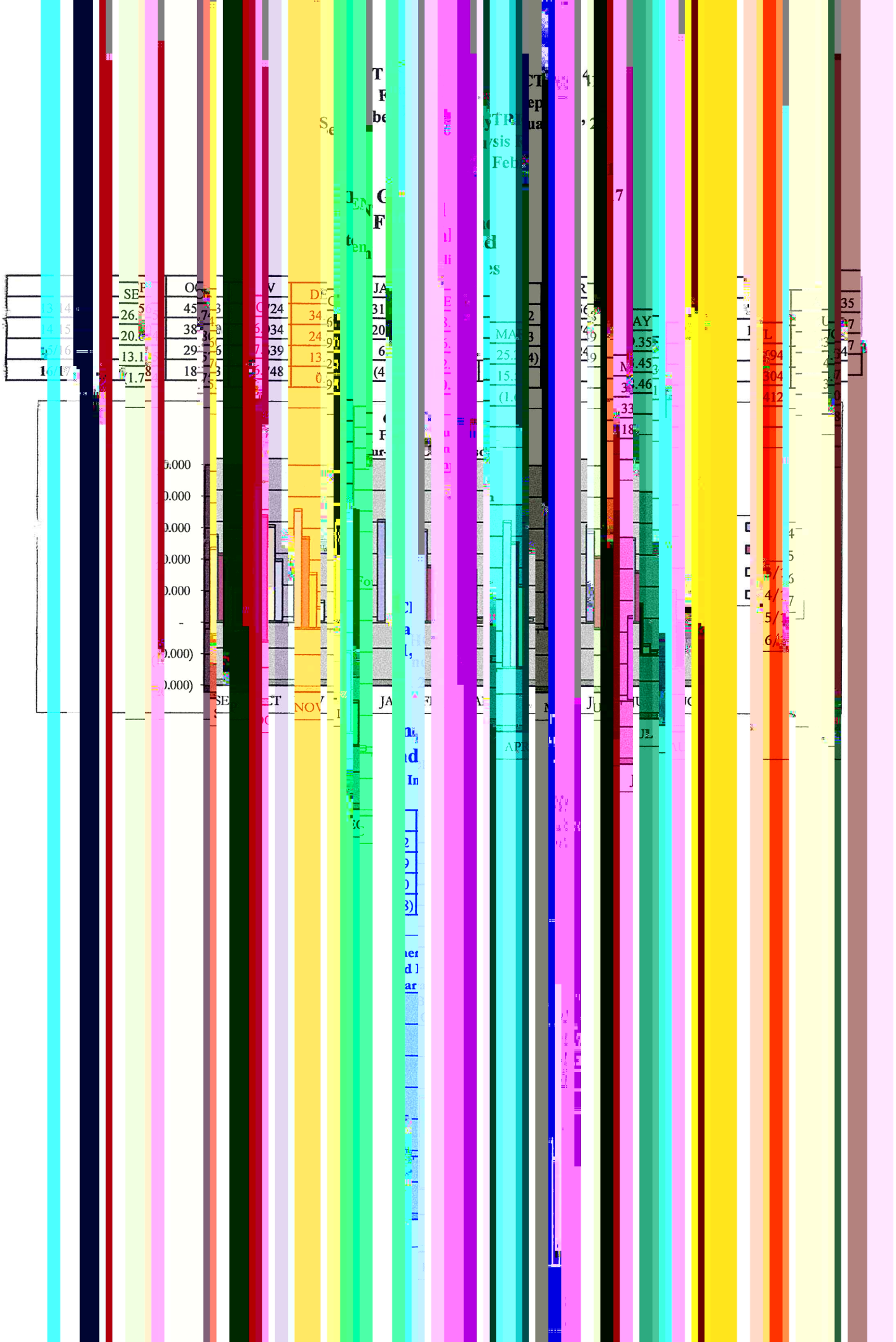
EN[illegible]

ERM[illegible]

STATEMENT OF RE[illegible]ES, [illegible] FU[illegible]ES

G[illegible]

	[illegible]dge[illegible]	[illegible]	[illegible]r-T[illegible]e	[illegible]nces	Bala[illegible]	[illegible]ent
BEG[illegible]NING FUN[illegible]LANCE:						
[illegible]nspendable [illegible] Balance			[illegible]000			[illegible]A
[illegible]igned Fund [illegible]			[illegible]327		[illegible]	[illegible]A
[illegible]al Beginnin[illegible]d Balance	[illegible]		[illegible]327	-	[illegible]	[illegible]A
REVE[illegible]UE						
[illegible]stment Earn[illegible]			[illegible]343			[illegible]A
[illegible]					[illegible]	[illegible]A
[illegible]					[illegible]	[illegible]A
[illegible]al Revenues	[illegible]		[illegible]343	-	[illegible]	[illegible]A
EXPE[illegible]DITURES						
[illegible]stment Fees			12[illegible]	-		[illegible]A
[illegible]al Expendit[illegible]	[illegible]		12[illegible]	-	[illegible]	[illegible]A
Reven[illegible]s less Expen[illegible]s	[illegible]		[illegible]31	-	[illegible]	[illegible]A
ENDI[illegible]G FUND BA[illegible]NCE:						
Nonsp[illegible]dable Fund [illegible]ce	[illegible]	1[illegible]	[illegible]000		[illegible]	[illegible]A
Assign[illegible] Fund Bala[illegible]	[illegible]		[illegible]158		[illegible]	[illegible]A
Total E[illegible]ding Fund B[illegible]e	[illegible]	1[illegible]	[illegible]158		[illegible]	[illegible]A